

FORM 3

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>McElvany Christopher</u> <hr/> (Last) (First) (Middle) <u>C/O LUCY SCIENTIFIC</u> <u>DISCOVERY, INC.</u> <u>301-1321 BLANSHARD STREET</u> <hr/> (Street) <u>VICTORIA A1</u> <u>V8W 0B6</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>02/08/2023</u>	3. Issuer Name and Ticker or Trading Symbol <u>Lucy Scientific Discovery, Inc.</u> [<u>LSDI</u>]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President and CEO</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) <hr/> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	990,741	D	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
8% Convertible Promissory Note	02/25/2021	(1)	Common Shares	\$500,000 ⁽²⁾	1.72 ⁽³⁾	I	Downwind Investments, LLC ⁽⁴⁾

Explanation of Responses:

1. The outstanding principal amount and accrued and unpaid interest of the convertible note is convertible into common shares automatically upon the closing of the issuer's initial public offering.
2. Represents the principal amount of the convertible note and excludes interest that may accrue. Interest on the note is payable annually, in cash or common shares, at the holder's discretion.
3. Conversion price was converted from Canadian dollars based on the noon rate of US\$1.00 = CAD\$1.2530.
4. The securities are held by Downwind Investments, LLC ("Downwind Investments"). The reporting person and his spouse are the sole members of Downwind Investments. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Remarks:

Exhibit List - Exhibit 24 - Power of Attorney

/s/ Brian Zasitko,
Attorney-in-Fact

02/09/2023

** Signature of Reporting
 Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

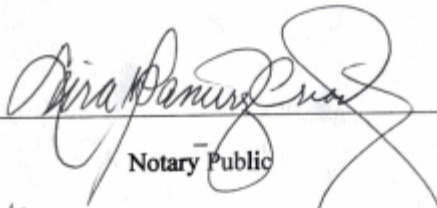
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

State of Puerto Rico
 County of Dorado

) Aff. No. M-336
) ss.
)

On this 8 day of February, 2022, before me, the undersigned notary public, personally appeared Christopher McElvany who acknowledged that he executed the foregoing Power of Attorney for the purposes stated therein.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.


 Notary Public

My Commission Expires: My commission is permanent

